

Quality Manual Section: 5.0

Issue: 2

Title: MANAGEMENT RESPONSIBILITY

Date: 10/10

Managed Asset Services Limited

5.3 Quality & Environmental Policy Statement.

It is the established policy of Managed Asset Services Limited (MASL) to provide customers with a service to a standard of quality consistent with their specified requirements and to provide goods and services that conform to the Company's quality specifications.

At MASL quality and the environment is of vital importance and we are totally committed to the Quality Assurance program set forth in this quality manual in accordance with the requirements of the Quality and Environmental Management System, reviewed for continuing suitability and improvement.

MASL is committed to minimizing waste, recycling material wherever possible and to the protection of the environment as a whole, complying with all applicable legal requirements and will focus a proportionate degree of resources to ensure compliance.

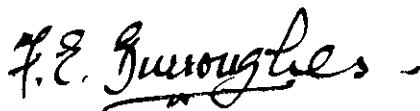
The purpose of this manual is to describe how the quality and environmental policy of MASL is put into effect, to give instruction and/or guidance to users and to describe overall quality systems and procedures within the Company.

The quality and environmental objectives are established, reviewed and amended as required within the annual Management Review process.

All employees are responsible for the implementation of the Quality and Environmental Management System applicable to their activities and for achieving the specified quality levels at all stages of work affected by these activities.

This policy statement shall be communicated to employees by providing each employee with a copy and it shall be displayed on the Company's notice board. It shall also be published on the Company's website, and be available to any member of the public who requests it.

Signed:



Company Secretary

Approved:

